Minutes

Annual Business Meeting

Massachusetts Fruit Growers' Association, Inc.

UMass Cold Spring Orchard Research & Education Center, Belchertown, MA February 8, 2017

The Annual Business Meeting was called to order at 12:15 PM by President Glenn Cook. President Cook offered words of welcome to the membership. Approximately 30 members were present.

Secretary=s Report

Ninety-six individuals paid membership dues in 2016. An additional 32 pledged to the Prokopy Memorial Endowment, which included four years of membership dues, 2016-19. Below are the membership figures for 2011-16.

Category	2011	2012	2013	2014	2015	2016
Active members	73	75	88	80	77	81
Associate members	55	45	58	58	55	47
Courtesy members	16	14	13	13	13	11
Life members	5	5	4	4	4	3
Total	149	139	163	155	149	142

The Annual Business Meeting was on December 16, 2015, at the New England Vegetable & Fruit Conference in Manchester, NH, with about 50 members in attendance. Directors' Meetings were held on March 16 and December 14 at the Old Mill Restaurant in Westminster, MA. The Annual Summer Meeting was held on July 13 at the UMass Cold Spring Orchard in Belchertown, MA, with about 100 individuals in attendance.

Treasurer=s Report

The General Fund began the year with a balance of \$63,585.10. Receipts totaled \$40,339.75, and disbursements totaled \$28,339.75. The balance on December 31, 2016 was \$75,705.33. The Horticultural Research Fund began the year with a balance of \$322,319.45. A total of \$417.83 was received, and a total of \$49,003.00 was disbursed in 2016. The balance in the Horticultural Research Fund on December 31, 2016 was \$312,793.00. In 2016, the Horticultural Research Fund lost 3.0% in value. The Treasurer=s Report was moved, seconded and passed. Details follow on the next page.

Ken Nicewicz, the Auditor, reported that the Treasurer's Report was complete and accurate as presented. The Auditor's Report was moved, seconded, and passed unanimously.

Other Business

Several committees gave very brief reports. No new business was offered.

Nominations Committee Report and Elections

On behalf of the Nominations Committee, Autio presented a slate of candidates for officers and directors, including Glenn Cook for President, Joann Dinardo, Ben Clark, and Chris Smith for Vice Presidents, Wes Autio for Secretary and Treasurer, Ken Nicewicz for Auditor, and Chelcie Martin, Sean O'Neill, Joel O'Toole, Mark Parlee, and Mark Tuttle for Directors. No additional nominations were received from the floor. Nominated candidates for president, vice president, secretary, treasurer, and auditor were elected. Chelcie Martin, Joel O'Toole, Mark Parlee, and Mark Tuttle were elected as directors for 3 years.

The meeting was adjourned at 12:45 PM.

Respectfully submitted, Wesley R. Autio, Secretary/Treasurer

Receipts	merica + PayPal, 12/31/15		\$63,585
Δ.c.			
	ive member dues 2016	\$9,782.21	
Ass	ociate member dues 2016	\$1,172.94	
Ass	ociate member dues 2017	\$25.00	
Wi	nter Meeting	\$16,865.69	
Su	nmer Meeting	\$2,028.12	
Ris	k Management	\$4,000.00	
	rticultural Research Fund donations	\$416.24	
UN	lass Programs, Publications, general donations	\$6,049.55	\$40,339
Disbursements		1 - /	,
	ministration	\$4,241.78	
	retary/Treasurer salary	\$3,500.00	
	nmer meeting	\$1,735.00	
	iliations		
		\$1,260.00	
	Apple Association	\$6,345.00	
	b site	\$375.00	
	k Management	\$1,540.36	
	Day at the Statehouse	\$150.00	
EP.	A Grant Clements	\$1,305.14	
Tra	nsfer to Horticultural Research Fund	\$416.24	
Mi	scellaneous	\$800.00	
UN	lass Programs, Publications, general donations	\$6,551.00	-\$28,219
alance Bank of A	merica & PayPal, 12/31/16		\$75,705
ORTICULTURAL RE	SEARCH FUND		-
alance Bank of A	merica, 12/31/15		\$6,011
eceipts			, 0,011
	nsfer from General Fund	\$416.24	
	nsfer from Merril Lynch	\$45,000.00	
	erest	\$1.59	\$45,417
isbursements		γ±.33	¥-3,-11
	kopy Memorial Fund Payment	\$46,400.00	
	ll grant	\$2,600.00	440.000
Fee		\$3.00	-\$49,003
alance Bank of A	merica, 12/31/16		\$2,426
	A sector to a		
alance Merrill Ly	nch, 12/31/15		\$316,307
ash			\$8,473
nvestments			4
tocks & Related		4	\$255,547
AD	P AUTOMATIC DATA PROC	\$15,622.56	
BA	X BAXTER INTERNTL INC	\$8,868.00	
CA	Γ CATERPILLAR INC DEL	\$9,274.00	
CD	K CDK GLOBAL INC SHS	\$2,984.50	
СН	K CHESAPEAKE ENERGY OKLA	\$4,212.00	
XO	M EXXON MOBIL CORP COM	\$18,052.00	
	GENERAL ELECTRIC	\$31,600.00	
	GENL DYNAMICS CORP COM	\$17,956.64	
	P GUGGENHEIM S&P 500 EQUAL WEIGHT ETF	\$17,328.00	
XI Y	HEALTH CARE SELECT SPDR	\$8,617.50	
	Z ISHARES MSCI BRAZIL CAPPED		
EW		\$1,500.30	
EW EF	A ISHARES MSCI EAFE	\$6,927.60	
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EW EF, SC EE XLI MI MI NR OX QC XLI XLI XLI XLI YLI YLI YLI YLI YLI YLI YLI YLI YLI Y	EISHARES MSCI EAFE SMALL CAP M ISHARES MSCI EMERGING MKTS I MATERIALS SELECT SECTOR SPDR FUND IK MERCK AND CO INC SHS INZ MONDELEZ INTERNATIONAL INC G NRG ENERGY INC Y OCCIDENTAL PETE CORP CAL OM QUALCOMM INC IE REAL ESTATE SELECT SECTOR SPDR FD SHS SECTOR SPDR CONSMRS STPL SECTOR SPDR INDUSTRIAL IS SELECT SECTOR SPDR TR SPDR US FINANCIAL SECTOR ETF K UNITED TECHS CORP COM MIT WAL-MART STORES INC SYX AMERICAN BEACON SMALL CAP VALUE FUND CL Y DX BLACKROCK GLOBAL DIVIDEND PORTFOLIO INST ISSX JP MORGAN INCOME BUILDER FUND CL SELECT IZX PRUDENTIAL RESOURCES COMPANY GUARNT GLB 05.000% SEP 15 2022 6773AD2 FIFTH THIRD BANK SUBORDINATED 04.500% JUN 01 2018 W18 GENWORTH FINANCIAL INC COMP GUARNT SER MTN GLB 06.515% MAY 22 2018	\$6,927.60 \$4,984.00 \$1,750.50 \$9,940.00 \$11,774.00 \$6,117.54 \$3,678.00 \$7,123.00 \$13,040.00 \$1,045.50 \$7,756.50 \$9,333.00 \$12,090.00 \$5,812.50 \$9,865.80 \$8,294.40 \$3,988.02 \$3,048.97 \$2,885.68 \$3,864.71 \$12,287.68 \$10,351.75	\$32,558
EW EF, SC. EEI XLI MI MI NR OX QC XLI XLI XLI XLI VT WI Mutual Funds AB BIE JNI SP' orporate Bonds CLI 31 GN alance Merrill Ly	EISHARES MSCI EAFE SMALL CAP M ISHARES MSCI EMERGING MKTS I MATERIALS SELECT SECTOR SPDR FUND IK MERCK AND CO INC SHS INZ MONDELEZ INTERNATIONAL INC IG NRG ENERGY INC IY OCCIDENTAL PETE CORP CAL OM QUALCOMM INC IE REAL ESTATE SELECT SECTOR SPDR FD SHS IS SECTOR SPDR CONSMRS STPL IS SECTOR SPDR INDUSTRIAL IS SELECT SECTOR SPDR TR IS SPDR US FINANCIAL SECTOR ETF IX UNITED TECHS CORP COM MIT WAL-MART STORES INC IS MARRICAN BEACON SMALL CAP VALUE FUND CL Y DX BLACKROCK GLOBAL DIVIDEND PORTFOLIO INST ISSX JP MORGAN INCOME BUILDER FUND CL SELECT IZZY PRUDENTIAL QMA MID CAP VALUE FUND CLASS Z IZZ CONTINENTAL RESOURCES COMPANY GUARNT GLB 05.000% SEP 15 2022 IS T33AD2 FIFTH THIRD BANK SUBORDINATED 04.500% JUN 01 2018 W18 GENWORTH FINANCIAL INC COMP GUARNT SER MTN GLB 06.515% MAY 22 2018 INCH, 12/31/16	\$6,927.60 \$4,984.00 \$1,750.50 \$9,940.00 \$11,774.00 \$6,117.54 \$3,678.00 \$7,123.00 \$13,040.00 \$1,045.50 \$7,756.50 \$9,333.00 \$12,090.00 \$5,812.50 \$9,865.80 \$8,294.40 \$3,988.02 \$3,048.97 \$2,885.68 \$3,864.71 \$12,287.68 \$10,351.75	\$32,558 \$310,366
EW EF, SC EE XLI MI MI NR OX QC XLI XLI XLI XLI XLI YT WI iutual Funds AB BIE JN SP orporate Bonds CLI 31 GN alance Merrill Ly	EISHARES MSCI EAFE SMALL CAP M ISHARES MSCI EMERGING MKTS I MATERIALS SELECT SECTOR SPDR FUND K MERCK AND CO INC SHS DIZ MONDELEZ INTERNATIONAL INC IG NRG ENERGY INC Y OCCIDENTAL PETE CORP CAL OM QUALCOMM INC IER ERAL ESTATE SELECT SECTOR SPDR FD SHS SECTOR SPDR CONSMRS STPL SECTOR SPDR INDUSTRIAL SELECT SECTOR SPDR TR SPDR US FINANCIAL SECTOR ETF K UNITED TECHS CORP COM MT WAL-MART STORES INC SYX AMERICAN BEACON SMALL CAP VALUE FUND CL Y DX BLACKROCK GLOBAL DIVIDEND PORTFOLIO INST BSX JP MORGAN INCOME BUILDER FUND CL SELECT MYZ PRUDENTIAL QMA MID CAP VALUE FUND CLASS Z RESECONTINENTAL RESOURCES COMPANY GUARNT GLB 05.000% SEP 15 2022 S773AD2 FIFTH THIRD BANK SUBORDINATED 04.500% JUN 01 2018 W18 GENWORTH FINANCIAL INC COMP GUARNT SER MTN GLB 06.515% MAY 22 2018 Inch, 12/31/16	\$6,927.60 \$4,984.00 \$1,750.50 \$9,940.00 \$11,774.00 \$6,117.54 \$3,678.00 \$7,123.00 \$13,040.00 \$1,045.50 \$7,756.50 \$9,333.00 \$12,090.00 \$5,812.50 \$9,865.80 \$8,294.40 \$3,988.02 \$3,048.97 \$2,885.68 \$3,864.71 \$12,287.68 \$10,351.75	\$32,558