

Minutes
Annual Business Meeting
Massachusetts Fruit Growers' Association, Inc.
New England Vegetable & Fruit Conference, Manchester, NH
December 13, 2017

The Annual Business Meeting was called to order at 12:15 PM by President Glenn Cook. President Cook offered words of welcome to the membership. Approximately 30 members were present.

Minutes of the February 8, 2017 Annual Business Meeting

The minutes of the previous Annual Business Meeting (February 8, 2017) were reviewed. A motion was made, seconded, and passed unanimously to approve the minutes as presented.

Secretary's Report

Ninety-seven individuals paid membership dues in 2017. An additional 32 pledged to the Prokopy Memorial Endowment, which included four years of membership dues, 2016-19. Below are the membership figures for 2011-17.

Category	2011	2012	2013	2014	2015	2016	2017
Active members	73	75	88	80	77	81	81
Associate members	55	45	58	58	55	47	48
Courtesy members	16	14	13	13	13	11	13
Life members	5	5	4	4	4	3	4
Total	149	139	163	155	149	142	146

The Annual Business Meeting was on February 8, 2017, at the UMass Cold Spring Orchard Research & Education Center, with about 80 members in attendance. Directors' Meetings were held on April 12 and November 10 at the Old Mill Restaurant in Westminster, MA. The Annual Summer Meeting was held on July 13 at Cider Hill Farm in Amesbury, MA, with about 120 individuals in attendance.

Treasurer's Report

Please note that the numbers presented here are adjusted to reflect data from December 31, 2017 and are slightly different than those presented at the meeting. The General Fund began the year with a balance of \$75,705.33. Receipts totaled \$31,679.53, and disbursements totaled \$33,302.08. The balance on December 31, 2017 was \$74,100.78. The Horticultural Research Fund began the year with a balance of \$312,793.00. A total of \$241.40 was received, and a total of \$46,403.00 was disbursed in 2017. The balance in the Horticultural Research Fund on December 31, 2017 was \$295,344.08. The Treasurer's Report was moved, seconded and passed. Details follow on the next page.

Ken Nicewicz, the Auditor, reported that the Treasurer's Report was complete and accurate as presented. The Auditor's Report was moved, seconded, and passed unanimously.

Other Business

Several committees gave very brief reports. No new business was offered.

Nominations Committee Report and Elections

On behalf of the Nominations Committee, Autio presented a slate of candidates for officers and directors, including Joanne DiNardo for President, Ben Clark, Chris Smith, and Mark Tuttle for Vice Presidents, Wes Autio for Secretary and Treasurer, Ken Nicewicz for Auditor, and Frank Carlson, David Chandler, Sean O'Neill, Al Rose, Tim Smith, and Andre Tougas for Directors. No additional nominations were received from the floor. Nominated candidates for president, vice president, secretary, treasurer, and auditor were elected. Frank Carlson, Sean O'Neill, Al Rose, and Andre Tougas were elected as directors for 3 years, and Tim Smith was elected to fill Mark Tuttle's position of director.

The meeting was adjourned at 12:45 PM.

Respectfully submitted,
Wesley R. Autio, *Secretary/Treasurer*

GENERAL FUND BALANCE on 12/31/16			\$75,705.33
Receipts	Associate member dues -- 2016	\$75.00	
	Active member dues -- 2017	\$9,724.20	
	Associate member dues -- 2017	\$1,194.85	
	Winter Meeting	\$2,104.33	
	Summer Meeting	\$2,585.08	
	Risk Management	\$4,000.00	
	RimPro	\$4,350.00	
	Horticultural Research Fund donations	\$294.10	
	Donations related to uncashed checks from previous years	\$1,151.77	
	UMass Programs, Publications, general donations	\$6,218.20	\$31,697.53
Disbursements	Administration	\$4,661.38	
	Secretary/Treasurer salary	\$3,500.00	
	Winter meetings	\$900.00	
	Summer meeting	\$2,107.75	
	Affiliations	\$70.00	
	US Apple Association	\$6,548.00	
	Ag Day at the Statehouse	\$150.00	
	EPA Grant plus RimPro -- Clements	\$7,397.85	
	Transfer to Horticultural Research Fund	\$241.10	
	Miscellaneous	\$500.00	
	UMass Programs, Publications, general donations	\$7,226.00	-\$33,302.08
GENERAL FUND BALANCE on 12/31/17			\$74,100.78
HORTICULTURAL RESEARCH FUND BALANCE on 12/31/16			\$312,793.00
Balance -- Bank of America, 12/31/16			\$2,426.40
Receipts	Donation	\$241.10	
	Transfer from Merrill Lynch account	\$47,000.00	
	Interest	\$0.39	\$47,241.49
Disbursements	Donation to UMass Prokopy Memorial Endowment	\$46,400.00	
	Fees	\$3.00	-\$46,403.00
Balance -- Bank of America, 12/31/17			\$3,264.89
Balance -- Merrill Lynch, 12/31/16			\$310,366.60
Cash			\$7,345.01
<i>Stocks & Related</i>	ADP AUTOMATIC DATA PROC	\$17,812.88	\$236,889.18
	BAX BAXTER INTERNTL INC	\$12,928.00	
	CAT CATERPILLAR INC DEL	\$15,758.00	
	XOM EXXON MOBIL CORP COM	\$16,728.00	
	GE GENERAL ELECTRIC	\$17,450.00	
	GD GENL DYNAMICS CORP COM	\$21,158.80	
	RSP GUGGENHEIM S&P 500 EQUAL WEIGHT ETF	\$20,206.00	
	EFA ISHARES MSCI EAFE	\$8,437.20	
	SCZ ISHARES MSCI EAFE SMALL CAP	\$6,450.00	
	EEM ISHARES MSCI EMERGING MKTS	\$2,356.00	
	MRK MERCK AND CO INC SHS	\$11,254.00	
	OXY OCCIDENTAL PETE CORP CAL	\$7,366.00	
	QCOM QUALCOMM INC	\$12,804.00	
	XLP SECTOR SPDR CONSMRS STPL	\$8,533.50	
	XLI SECTOR SPDR INDUSTRIAL	\$11,350.50	
	XLK SELECT SECTOR SPDR TR	\$15,987.50	
	XLF SPDR US FINANCIAL SECTOR ETF	\$6,977.50	
	UTX UNITED TECHS CORP COM	\$11,481.30	
	WMT WAL-MART STORES INC	\$11,850.00	
<i>Mutual Funds</i>	ABSYX AMERICAN BEACON SMALL CAP VALUE FUND CL Y	\$4,332.84	\$15,567.60
	BIBDX BLACKROCK GLOBAL DIVIDEND PORTFOLIO INST	\$3,652.84	
	JNBSX JP MORGAN INCOME BUILDER FUND CL I	\$3,228.75	
	SPVZX PRUDENTIAL QMA MID CAP VALUE FUND CLASS Z	\$4,353.17	
<i>Corporate Bonds</i>	CLR22 CONTINENTAL RESOURCES COMPANY GUARNT GLB 05.000% SEP 15 2022	\$12,180.00	\$32,277.40
	316773AD2 FIFTH THIRD BANK SUBORDINATED 04.500% JUN 01 2018	\$10,097.40	
	GNW18 GENWORTH FINANCIAL INC COMP GUARNT SER MTN GLB 06.515% MAY 22 2018	\$10,000.00	
Balance -- Merrill Lynch, 12/31/17			\$292,079.19
HORTICULTURAL RESEARCH FUND BALANCE on 12/31/17			\$295,344.08