

Minutes
Annual Business Meeting
Massachusetts Fruit Growers' Association, Inc.
Great Wolf Lodge, Fitchburg, MA
January 10, 2019

The Annual Business Meeting was called to order at 11:45 AM by President Joanne DiNardo. President DiNardo offered words of welcome to the membership. Approximately 40 members were present.

Minutes of the December 13, 2017 Annual Business Meeting

The minutes of the previous Annual Business Meeting (December 13, 2017) were reviewed. A motion was made, seconded, and passed unanimously to approve the minutes as presented.

Secretary's Report

Ninety-five individuals paid membership dues in 2018. An additional 32 pledged to the Prokopy Memorial Endowment, which included four years of membership dues, 2016-19. Below are the membership figures for 2012-18.

Category	2012	2013	2014	2015	2016	2017	2018
Active members	75	88	80	77	81	81	77
Associate members	45	58	58	55	47	48	50
Courtesy members	14	13	13	13	11	13	15
Life members	5	4	4	4	3	4	4
Total	139	163	155	149	142	146	146

The Annual Business Meeting was on December 13, 2017, at the New England Vegetable & Fruit Conference in Manchester, NH, with about 50 members in attendance. Directors' Meetings were held on April 4 and December 5 at the Old Mill Restaurant in Westminister, MA. The Annual Summer Meeting was held on July 10 at UMass Cold Spring Orchard, Belchertown, MA, with about 120 individuals in attendance.

Treasurer's Report

The General Fund began the year with a balance of \$74,100.78. Receipts totaled \$36,959.95, and disbursements totaled \$24,742.68. The balance on December 31, 2018 was \$86,318.05. The Horticultural Research Fund began the year with a balance of \$295,344.08. A total of \$51,231.64 was disbursed in 2018. The balance in the Horticultural Research Fund on December 31, 2018 was \$217,846.27. The Treasurer's Report was moved, seconded and passed. Details follow on the next page.

Ken Nicewicz, the Auditor, reported that the Treasurer's Report was complete and accurate as presented. The Auditor's Report was moved, seconded, and passed unanimously.

Other Business

Several committees gave very brief reports. No new business was offered.

Nominations Committee Report and Elections

On behalf of the Nominations Committee, Autio presented a slate of candidates for officers and directors, including Joanne DiNardo for President, Ben Clark, Chris Smith, and Mark Tuttle for Vice Presidents, Wes Autio for Secretary and Treasurer, Ken Nicewicz for Auditor, and William Broderick, Pat Kriksceonaitis, Alex Dowse, Lynn Lundberg, Andrew Martin, Peter Mitchell, and Elly Vaughan for Directors. No additional nominations were received from the floor. Nominated candidates for president, vice president, secretary, treasurer, and auditor were elected. William Broderick, Pat Kriksceonaitis, Alex Dowse, and Andrew Martin were elected as directors for 3 years.

The meeting was adjourned at 12:15 PM.

Respectfully submitted,
Wesley R. Autio, *Secretary/Treasurer*

GENERAL FUND BALANCE -- 12/31/17			\$74,100.78
Receipts	Active member dues -- 2018	\$8,981.95	
	Associate member dues -- 2018	\$1,269.85	
	Winter Meeting	\$15,644.50	
	Summer Meeting	\$3,192.90	
	Risk Management	\$4,000.00	
	RimPro	\$2,900.00	
	Horticultural Research Fund donations	\$291.23	
	UMass Programs, Publications, general donations	\$679.52	\$36,959.95
Disbursements	Administration	\$4,715.15	
	Secretary/Treasurer salary	\$3,500.00	
	Summer meeting	\$3,729.26	
	Winter meeting	\$1,000.00	
	Affiliations	\$670.00	
	US Apple Association	\$6,230.00	
	Ag Day at the Statehouse	\$150.00	
	RimPro -- Clements	\$2,447.72	
	Miscellaneous	\$1,010.00	
	UMass Programs, Publications, general donations	\$1,290.55	-\$24,742.68
GENERAL FUND BALANCE -- 12/31/18			\$86,318.05
HORTICULTURAL RESEARCH FUND BALANCE -- 12/31/17			\$295,344.08
Balance -- Bank of America, 12/31/17			\$3,264.89
Receipts	Transfer from Merrill Lynch	\$50,000.00	\$50,000.00
Disbursements	Cider Jugs for UMass Cold Spring Orchard	\$1,331.64	
	Tree removal for Pinero block	\$3,500.00	
	Prokopy Memorial Endowment payment	\$46,400.00	-\$51,231.64
Balance -- Bank of America, 12/31/18			\$2,033.25
Balance -- Merrill Lynch, 12/31/17			\$292,079.19
	Transfer to Horticultural Research Fund Checking		-\$50,000.00
Cash			\$2,941.79
<i>Stocks & Related</i>	ADP AUTOMATIC DATA PROC	\$19,930.24	\$191,769.54
	BAX BAXTER INTERNTL INC	\$13,164.00	
	CAT CATERPILLAR INC DEL	\$12,707.00	
	XOM EXXON MOBIL CORP COM	\$13,638.00	
	GE GENERAL ELECTRIC	\$7,570.00	
	RSP INVESCO S&P 500 EQUAL WEIGHT ETF	\$18,280.00	
	EFA ISHARES MSCI EAFE	\$7,053.60	
	SCZ ISHARES MSCI EAFE SMALL CAP	\$5,182.00	
	EEM ISHARES MSCI EMERGING MKTS	\$1,953.00	
	MRK MERCK AND CO INC SHS	\$15,282.00	
	OXY OCCIDENTAL PETE CORP CAL	\$6,138.00	
	QCOM QUALCOMM INC	\$11,382.00	
	XLP SECTOR SPDR CONSMRS STPL	\$7,617.00	
	XLI SECTOR SPDR INDUSTRIAL	\$9,661.50	
	XLK SELECT SECTOR SPDR TR	\$15,495.00	
	XLF SPDR US FINANCIAL SECTOR ETF	\$5,955.00	
	UTX UNITED TECHS CORP COM	\$9,583.20	
	WMT WALMART INC	\$11,178.00	
<i>Mutual Funds</i>	ABSYX AMERICAN BEACON SMALL CAP VALUE FUND CL Y	\$3,652.75	\$10,017.74
	BIBDX BLACKROCK GLOBAL DIVIDEND PORTFOLIO INST	\$3,272.36	
	JNBSX JP MORGAN INCOME BUILDER FUND CL I	\$3,092.63	
	CLR22 CONTINENTAL RESOURCES COMPANY GUARNT		
<i>Corporate Bonds</i>	GLB 05.000% SEP 15 2022	\$11,083.95	\$11,083.95
Balance -- Merrill Lynch, 12/31/18			\$215,813.02
HORTICULTURAL RESEARCH FUND BALANCE -- 12/31/18			\$217,846.27