

**Minutes**  
**Annual Business Meeting**  
**Massachusetts Fruit Growers' Association, Inc.**  
*Via ZOOM*  
*January 13, 2021*

The Annual Business Meeting was called to order at 10:00 AM by President Ben Clark. President Clark offered words of welcome to the membership. Eighty-one individuals were present.

***Minutes of the December 11, 2019 Annual Business Meeting***

The minutes of the previous Annual Business Meeting (December 11, 2019) were reviewed. A motion was made, seconded, and passed unanimously to approve the minutes as presented.

***Secretary's Report***

After two membership renewal mailings, 123 individuals paid 2020 membership dues. Below are the membership figures for 2014-20.

Category	2014	2015	2016	2017	2018	2019	2020
Active members	80	77	81	81	77	83	68
Associate members	58	55	47	48	50	49	55
Courtesy members	13	13	11	13	15	15	16
Life members	4	4	3	4	4	3	3
Total	155	149	142	146	146	150	142

The Annual Business Meeting was on December 11, 2019, at the New England Vegetable & Fruit Conference in Manchester, NH, with about 30 members in attendance. The Directors met via Zoom on March 18 and December 3, 2020.

***Treasurer's Report***

The General Fund began the year with a balance of \$80,063.71. Receipts totaled \$21,053.68, and disbursements totaled \$17,436.51. The balance on December 31, 2020 was \$83,680.88. The Horticultural Research Fund began the year with a balance of \$224,297.00. A donation for \$48.51 was received, and a total of \$1,178.64 was disbursed in 2020. The balance in the Horticultural Research Fund on December 31, 2020 was \$245,658.16. The Treasurer's Report was moved, seconded and passed. Details follow on the next page.

The auditor (Nicewicz) stated that he reviewed the financial material and found them in good order. The Auditor's Report was moved, seconded and passed unanimously.

***Other Business***

Legislative (Dowse), UMass Fruit Advisory (Carlson), Harvest Labor (O'Toole), and Marketing (Nicewicz) committees and the Trustees of the UMass Cold Spring Orchard (Carlson) gave very brief reports.

Motion (Tougas): MFGA will contribute \$1000 to the International Fruit Tree Association Research Fund. The motion was seconded and passed unanimously.

***Nominations Committee Report and Elections***

On behalf of the Directors, Autio presented a slate of candidates for officers and directors, including Ben Clark for President, Mark Tuttle, Joel O'Toole for Vice Presidents, Wes Autio for Secretary and Treasurer, Ken Nicewicz for Auditor, and Frank Carlson, Peter Mitchell, Al Rose, and André Tougas for Directors. No additional nominations were received from the floor. Dowse moved that the nominations be accepted and that the secretary be directed to cast a single vote for the entire slate. The motion was seconded and passed unanimously.

The meeting adjourned at 10:42 AM.

Respectfully submitted,  
Wesley R. Autio, *Secretary/Treasurer*

**GENERAL FUND**

<b>Balance -- Bank of America + PayPal, 12/31/19</b>			<b>\$80,063.71</b>
<b>Receipts</b>	Associate member dues -- 2020	\$1,370.88	
	Active member dues -- 2020	\$13,581.82	
	Winter Meeting	\$4,705.45	
	Risk Management	\$1,250.00	
	Horticultural Research Fund Donation	\$48.51	
	UMass Programs, Publications, general donations	\$97.02	<b>\$21,053.68</b>
<b>Disbursements</b>	Administration	\$4,350.73	
	Secretary/Treasurer salary	\$3,500.00	
	Summer meeting	\$133.27	
	Affiliations	\$70.00	
	US Apple Association	\$6,434.00	
	Ag Day at the Statehouse	\$150.00	
	UMass Fruit Program Sponsorship	\$1,000.00	
	Website	\$750.00	
	Horticultural Research Fund Donation transfer	\$48.51	
	Miscellaneous	\$500.00	
	UMass Programs, Publications, general donations	\$500.00	<b>-\$17,436.51</b>
<b>Balance -- Bank of America &amp; PayPal, 12/31/20</b>			<b>\$83,680.88</b>

**HORTICULTURAL RESEARCH FUND**

<b>Balance -- Bank of America, 12/31/19</b>			<b>\$4,043.07</b>
<b>Receipts</b>	Donation	\$48.51	<b>\$48.51</b>
<b>Disbursements</b>	Check and supply order	\$34.16	
	Cider jugs for UMass Cold Spring Orchard	\$1,144.48	<b>-\$1,178.64</b>
<b>Balance -- Bank of America, 12/31/20</b>			<b>\$2,912.94</b>
<b>Balance -- Merrill Lynch, 12/31/19</b>			<b>\$220,253.93</b>
<b>Cash</b>			<b>\$7,538.90</b>
<i>Equities</i>	ADP AUTOMATIC DATA PROC	\$17,620.00	<b>\$113,992.84</b>
	BAX BAXTER INTERNL INC	\$8,024.00	
	CARR CARRIER GLOBAL CORP REG SH	\$2,263.20	
	GE GENERAL ELECTRIC	\$8,100.00	
	MRK MERCK AND CO INC SHS	\$16,360.00	
	OTIS OTIS WORLDWIDE CORP REG SH	\$2,026.50	
	OXY OCCIDENTAL PETE CORP CAL	\$1,298.25	
	OXYWS WT08 27OCCIDENTAL PETROL CORP PRICE USD 22.00	\$61.29	
	QCOM QUALCOMM INC	\$30,468.00	
	RTX RAYTHEON TECHNOLOGIES CORP	\$4,290.60	
	WMT WALMART INC	\$17,298.00	
	XOM EXXON MOBIL CORP COM	\$6,183.00	
<i>Funds</i>	ABSXX AMERICAN BEACON SMALL CAP VALUE FUND CL Y	\$4,684.58	<b>\$113,208.98</b>
	BIBDX BLACKROCK GLOBAL DIVIDEND PORTFOLIO INST	\$4,292.23	
	EEM ISHARES MSCI EMERGING MKTS	\$2,583.50	
	EFA ISHARES MSCI EAFE	\$8,755.20	
	JNBSX JP MORGAN INCOME BUILDER FUND CL I	\$3,776.47	
	RSP INVESCO S&P 500 EQUAL WEIGHT ETF	\$25,508.00	
	SCZ ISHARES MSCI EAFE SMALL CAP	\$6,835.00	
	XLF SPDR US FINANCIAL SECTOR ETF	\$7,370.00	
	XLI SECTOR SPDR INDUSTRIAL	\$13,282.50	
	XLK SELECT SECTOR SPDR TR	\$26,004.00	
	XLP SECTOR SPDR CONSMRS STPL	\$10,117.50	
<i>Bonds</i>	CONTINENTAL RESOURCES COMPANY GUARNT GLB 05.000% SEP 15 2022	\$3,004.50	<b>\$8,004.50</b>
	CONTINENTAL RESOURC CLD PRNT ML# B24E4 05.000% SEP 15 2022	\$5,000.00	
<b>Balance -- Merrill Lynch, 12/31/20</b>			<b>\$242,745.22</b>
<b>Total Balance -- Horticultural Research Fund</b>			<b>\$245,658.16</b>
Overall change in value in 2020			9.5%